



Ministry of Finance

Value Added Tax Department
Gladstone Freight Terminal
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The Bahamas

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Atavus Group Limited
Balfour Court
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Nassau, New Providence

TIN: 100844834

21 May 2015

Notice of Assessment - Value Added Tax for the period January - March 2015

	Original Return Value	Assessed Return Value
OUTPUT TAX (Supply or Sale of Goods and Services)		
1 Zero-Rated Supplies		
2 Exempt Supplies		
3 Bonded Supplies for Grand Bahama Port Authority Licensees		
4 Taxable Supplies at Standard Rate (7.5%), inclusive of VAT		
5 VAT on Taxable Supplies (L4 X (7.5/107.5))		
6 Reverse charge VAT on Imported Services	1,895.95	1,895.95
7 Adjustment for the Period		
8 Taxable & Bonded Supplies, excluding VAT (L1 + L3 + L4 - L5)		
9 Total Supplies (incl. Bonded Supplies), excluding VAT (L2 + L8)		
10 TOTAL OUTPUT TAX (L5 + L6 + L7)	1,895.95	1,895.95
INPUT TAX (Imports and Purchases)		
11 Bonded Inputs for Grand Bahama Port Authority Licensees		
12 Value of Imports of capital goods & services (exclusive of VAT)	25,278.00	25,278.00
13 Value of Imports of operating inputs and other non-capital supplies (exclusive of VAT)		
14 VAT paid on Imported Goods		
15 Deferred VAT on Imported Goods payable in period		
Deferred VAT from Customs Extract		

		Original Return Value	Assessed Return Value
16	VAT payable on Imported Services (copy L6)	1,895.95	1,895.95
17	Value of Domestic Purchases of capital goods & services (exclusive of VAT)	63,193.44	63,193.44
18	Value of Domestic Purchases of operating inputs and other non-capital supplies (exclusive of VAT)		
19	VAT paid on Domestic Goods & Services, and deemed VAT if applicable	4,739.51	4,739.51
20	Total VAT paid on Domestic Purchases & Imports, and Deemed Input VAT (L14 + L15 + L16 + L19)	6,635.46	6,635.46
21	SubAmount from L20 that is non-claimable		
22	SubAmount from L20 that is attributable to mixed supplies/sales		
23	Input VAT from Mixed Supplies		
24	SubAmount from L20 that is directly attributable to taxable supplies only & is fully claimable under the provisions of the VAT act	6,635.46	6,635.46
25	Adjustment for the period		
26	TOTAL INPUT TAX (L23 + L24 + L25)	6,635.46	6,635.46
27	VAT Payable or VAT Credit (L10 - L26. Can be negative)	(4,739.51)	(4,739.51)

Value Added Tax Statement

Effective Date	Transaction Details	Debit	Credit	Balance
28/04/2015	Return	2,226.51	0.00	2,226.51
28/04/2015	Reversal of Return	0.00	2,226.51	0.00
28/04/2015	Assessment (Refund)	0.00	4,739.51	(4,739.51)
Tax Payable for January - March 2015				-4,739.51
Total Outstanding to Pay				<u>(4,739.51)</u>